

SPACES FISCAL SPONSORSHIP INFORMATION & APPLICATION

WHY DO I NEED A FISCAL SPONSOR AND WHAT DOES SPACES OFFER?:

Fiscal sponsorship increases funding opportunities for individual artists by allowing them to raise funds using SPACES' tax-exempt status as a 501(c)(3)-classified organization.

SPACES offers the following to the individual artists we fiscally sponsor:

- Access to funding opportunities from foundations or corporate funders that are usually restricted to 501(c)(3) tax-exempt organizations.
- The ability to offer individual donors the incentive of tax-deductible donations.
- The ability to accept online donations from individuals.
- Access to project-related funds once expenses are incurred.
- Marketing opportunities through SPACES' channels, in the form of 1 social media post and 1 blog post/year.
- A complimentary, annual artist-level Season Pass membership that gives you access to professional development and networking opportunities, members-only events, and the ability to use SPACES' art production areas.

APPLICATION TIMELINE:

Applications are considered on an ongoing basis and you will receive notice of the status of your application within 2 - 4 weeks of submission. We offer a limited number of fiscal sponsorships per year.

WHAT WE SPONSOR:

SPACES supports artist projects that are consistent with our IRS-approved charitable mission of serving as the resource and public forum for artists who explore and experiment. The term "project" is used very broadly, and may refer to a one-time project, a publication, or an event.

Fiscal sponsorship is open to all Ohio-based artists with a U.S. Tax Identification Number (TIN) or social security number. Applications are accepted for artist projects with a minimum budget of \$5,000 (this money does not need to be committed before applying). Projects must be arts-related, have a public benefit, and not be produced solely for commercial gain.

WHAT WE DON'T SPONSOR:

- Award programs, grant programs, scholarship programs, or any other scenario in which you'll be re-granting the money you receive that is fiscally sponsored by us.
- Commercial projects with the primary goal of making money.
- Projects without a substantial artistic component.

WHAT IS THE RELATIONSHIP BETWEEN SPACES AND YOUR PROJECT?:

- SPACES' fiscal sponsorship is structured as a grantor-grantee relationship. As a fiscal sponsor, SPACES assumes financial responsibility of the sponsored project, and maintains control over the use of project funds. You are expected to implement and operate the project as proposed, including fulfilling all funder requirements.
- SPACES does not judge your work's artistic quality or merit, but rather it judges your fiscal sponsorship application based on your ability to complete the project as you've described it in the application.
- As a fiscally sponsored project, you are responsible for your own fundraising. Take some time to think about your development strategy, project identity and whom you'll contact as potential sources of funding. All written solicitations (i.e. requests for money) by our fiscally sponsored projects must be approved by SPACES before you send them out.

FEE STRUCTURE:

- There is no fee to apply to SPACES' fiscal sponsorship program.
- 5% administrative fee for all monies received and distributed on behalf of the project, an additional 3% fee for donations to the artist's project processed via credit card/online, and a \$50 annual renewal fee.

Date: _____

ARTIST CONTACT INFO:

Name: _____

Mailing Address: _____

Email: _____

Phone: _____

Website: _____

Social Media Handle(s): _____

PLEASE ATTACH TO YOUR APPLICATION THE FOLLOWING MATERIALS:

- Project description (500 words or less)
- Resume
- Work samples (if applicable)
- Budget
- Fundraising strategy
- Documentation for any matching funds or previously acquired grants that will be applied to this fiscal sponsorship (for example: grant application and/or contracts).

Email this application, plus the above-listed materials, in one .pdf file to: christina@SPACEScle.org.

Applicant's Signature: _____